



# TIAA Brokerage account—more investment choices for your retirement



**You can start today. Log in to your account at [TIAA.org/unc](https://TIAA.org/unc) or call 800-842-2252, weekdays, 8 a.m. to 7 p.m. (ET).**

You have the option to open a TIAA Brokerage account within your retirement plan.<sup>1</sup> With this account, you can direct your retirement plan contributions among a variety of investment choices beyond the ones offered through your current plan.

## Ways to make transactions

- **Online:** Place orders to buy, sell, or transfer mutual fund shares by logging in at [TIAA.org/unc](https://TIAA.org/unc).
- **Contact us:** You can place orders with a TIAA financial consultant by calling **800-842-2252**, weekdays, 8 a.m. to 7 p.m. (ET). We can also answer questions about your brokerage account.

## A wide range of investment choices

With a TIAA Brokerage account, you can independently research and select from thousands of mutual funds, including ones from well-known fund families. You can view the mutual fund list once you open a brokerage account or by going to [TIAA.org/fundfamilies](https://TIAA.org/fundfamilies).

## Have questions on how to proceed?

The following pages can show you how.

<sup>1</sup> The brokerage account option is available to participants in the following plans who maintain both a legitimate U.S. residential and U.S. mailing address: University of North Carolina Optional Retirement Program, UNC Optional Retirement Program – Frozen 403(b) Plan, University of North Carolina Code Section 403(b) Plan, University of North Carolina Code Section 457(b) Plan.

## Brokerage account Q&A



### 1. How do I open a brokerage account?

Once your employer's retirement plan account is opened, you can follow the steps below to establish the brokerage account.

**Please note:** You'll need a separate brokerage account for each retirement account you hold.

#### **Online:**

**Step 1:** Log in to your retirement account via secure access at **TIAA.org/unc**. From your account's home page, select the retirement account that is eligible for the self-directed brokerage option.

**Step 2:** Once on the retirement account details page, select *Add retirement brokerage* from the Quick Links menu.

**Step 3:** Follow the instructions on the next set of screens to open the self-directed brokerage account.

It typically takes two business days for TIAA to establish the brokerage account. At that time, your funds will be deposited into a brokerage money market account. You can then trade in the brokerage account by visiting **TIAA.org/unc** or by calling **800-842-2252**, weekdays, 8 a.m. to 7 p.m. (ET).

#### **We can help:**

A TIAA financial consultant can also help you enroll in your brokerage account. You can complete a phone application by calling **800-842-2252**. A financial consultant will be able to send you a prefilled application for your signature. You can sign and return it in the envelope provided in the kit.

### 2. Which mutual funds are available from TIAA Brokerage?

Once you open a brokerage account, go to **TIAA.org/unc** and log in to your retirement account. Click on your retirement account and select *Manage brokerage investments*. Select *Research* to navigate to investment research tools, including mutual fund research. You can view and evaluate thousands of mutual funds. If you see an *Invest* button next to the investment you're interested in, you can purchase it in your brokerage account.

### 3. How do I trade within my brokerage account?

Once you have logged in at **TIAA.org/unc**, find your brokerage account among the list of accounts and click on it. You will see a blue *Trade* button on the page, or you can use the *Actions* menu at the top of the page. You can also use our automated telephone service at **866-355-5505**, or call a TIAA financial consultant at **800-842-2252**, weekdays, 8 a.m. to 7 p.m. (ET).

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### 4. How do I move the money from my brokerage account back to other investment options available through my retirement plan?

To transfer between the brokerage account and another investment option available through your employer retirement plan, call a TIAA financial consultant at **800-842-2252**. Moving funds from the brokerage account to the retirement plan cannot be done online.

### 5. How do I contribute to my brokerage account?

There are several ways to do this once you've added the brokerage feature to your existing retirement account(s).

- Initially, you can transfer up to 95% of the accumulations in your retirement account to your brokerage account.
- You can make ongoing individual and/or automatic transfers from your retirement account in the UNC ORP, 403(b) and 457(b) Plans. (Contributions must first be made to your retirement plan account.)

### 6. How can I take a distribution or withdrawal from the brokerage account?

Distributions or withdrawals from your brokerage account aren't made directly. To receive distributions or withdrawals from the investments in your brokerage account, you first need to transfer the amount you wish to withdraw from your brokerage account to a non-brokerage investment (i.e., your pension account) and then request a withdrawal from that account. You will need to call a TIAA financial consultant at **800-842-2252**.

### 7. Are there any fees associated with my brokerage account?

If you open a brokerage account, you will be charged a commission on all applicable transactions based upon the fees outlined in the **Customer Account Agreement** or dictated by the terms of the fund. To find out more, review our brokerage Customer Account Agreement by going to [TIAA.org/SDA\\_CAA](https://www.tiaa.org/SDA_CAA). The agreement contains important information about the brokerage account, as well as the commission and fee schedule. Other fees and expenses that apply to a continued investment in the fund are described in the fund's prospectus.

### 8. Will I receive confirmations of my trades?

Yes. A confirmation for every trade is sent to you according to your preferences. You can always view your transaction history or trade confirmations in the secure portion of [TIAA.org/unc](https://www.tiaa.org/unc) or on your monthly brokerage account statements.



### For additional account information

#### Online:

Access your account by logging in at [TIAA.org/unc](https://www.tiaa.org/unc).

#### Phone:

Discuss your brokerage account with a TIAA financial consultant by calling **800-842-2252**, weekdays, 8 a.m. to 7 p.m. (ET).



## Important considerations

- There will be a \$500 minimum initial investment for most funds, and additional minimums may apply for subsequent investments.
- If you lack the time or expertise to actively manage your portfolio, a brokerage account may not be appropriate for you.
- Please keep in mind that returns for mutual funds and other securities are not guaranteed, and you assume all the risks associated with investing in them.

Review the fund's prospectus for any associated costs or fees associated with the mutual fund investment.

For a full explanation of our fees, go to our website at [TIAA.org/SDA\\_CAA](https://www.tiaa.org/SDA_CAA).

You can also speak with a TIAA financial consultant if you have any questions about opening a brokerage account and what may be right for you.



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***You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 for a prospectus that contains this and other information. Please read the prospectus carefully before investing.***

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